



March 31, 2009

Dear Parents,

We would like to update you on several issues important to Whitby.

As you are aware, the economic downturn is affecting educational institutions worldwide. Whitby is no exception. However, we continue to see strong demand for the school, and with the steps the Board has taken to strengthen our finances and ensure continuity in our leadership, we remain positive about the future.

Based on our enrollment numbers for 2009/10, we are optimistic that the school will maintain its current enrollment levels. Specifically, prior to the break we had 25 more signed contracts compared to the same time last year. A particularly encouraging note is that we've had new students enroll in the middle school expressly because of our I.B. curriculum. Overall, we have 342 students seeking to enroll and as we have historically experienced, we also expect additional students will be accepted from now through the summer making us confident we will approach our current 355 student level.

We are also encouraged by how parents, faculty and administration have all rallied behind the annual fund. More than 90% of families have given thus far for a total of \$333,000 and we are looking to achieve 100% participation. This will be the highest participation rate ever achieved and the upcoming Spring Benefit is a great opportunity to maintain this spirit of giving. This strong participation is a clear reflection of the positive commitment the whole Whitby community has to the school.

As would be expected during these difficult times, demand for financial aid has increased with Whitby's requests for aid up approximately \$400,000 from last year. While ensuring financial sustainability of the school, the Board and the Administration believe that it is important we make every effort to meet these requests. This will benefit both new and existing families by helping preserve family stability, maintain friendships and cultural diversity while continuing to provide our children with a rich educational and social experience. To help us reach this goal, the upcoming annual benefit on April 4th will have a reverse auction specifically to raise funds to help keep the Whitby community together. If you cannot attend the benefit but would like to contribute, please contact Joan Lynch at jlynch@whitbyschool.org or call her at 203-869-8464 ext. 171.

In recent weeks, the Board has made several decisions:

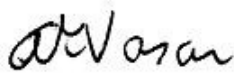
- 1) The four classroom expansion project (encompassing 9th and 10th grade classrooms and a chemistry lab) was temporarily postponed but we remain committed to the eventual addition 9th and 10th grades. We simply believe that in these challenging economic times, it is most important for Whitby to protect its current educational offerings before embarking on expansion into additional grade levels. We expect to reinstate this important project when the economy improves. In fact, the Board has authorized the exploration of a high school I.B. option (which would go through 12th grade). This will initially include forming an internal committee and fielding a parent survey with the potential to reach out and involve the broader Greenwich community. More information on this important initiative will follow.

2) In September 2008, immediately following the collapse of the credit markets, the Finance Committee and the Board asked Doug Fainelli to review all aspects of the school's operations and identify potential cost savings. Doug worked closely with our CFO Robert Curis as well as Whitby's Faculty Leadership to achieve this goal. We will remain extremely focused on keeping the budget as lean as possible without sacrificing educational quality, all while keeping I.B. certification and implementation on plan.

3) Our recruitment consultants have recommended that the Board embark on a formal Head Search only after I.B. certification is achieved (which we believe will occur by 2010). Therefore, the Board will finalize an additional two year contract with Doug Fainelli as Head of School. Doug will continue his leadership in keeping us on track for I.B. certification and will play a key role in helping us recruit his successor.

Whitby offers an exceptional education and we are inspired by the increased interest in the school, encouraging enrollment projections and the successful Annual Fund campaign. Thank you all for your ongoing commitment and support of Whitby, particularly during these turbulent and trying times.

Respectfully,



Ashwin Vasan, Chair



Pamela Chapman, Vice Chair
& Corporate Secretary



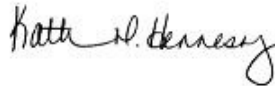
Oktay Kurbanov, Treasurer



Jeffrey Bussan



Rich Granoff



Kathleen Hennessey



Paul Heerdt



Richard Lukaj



Suhail Rizvi



Gerhard Seebacher



Doug Fainelli, Head of School
Ex Officio



Robert Curis, CFO/ Dean of
Business Affairs, Ex Officio



Tess Oxenstierna, PA President
Ex Officio